

**FOUNTAIN MUTUAL METROPOLITAN DISTRICT
 COMBINED FUNDS
 2024 BUDGET - APPROVED
 WITH 2022 ACTUALS AND 2023 REVISED BUDGET**

	ACTUAL 2022	BUDGET 2023	ESTIMATED ACTUAL 2023	BUDGET 2024
BEGINNING TOTAL BALANCES	735,251.64	900,985.09	900,985.09	770,331.91
<i>Assessed Valuation</i>	18,217,670	17,789,510	17,789,510	21,814,380
<i>Mill Levy</i>	12.562 mills	12.562 mills	12.562 mills	12.562 mills
REVENUES				
Expense Reimbursement	9,504.99	9,000.00	-	-
Interest	1,856.17	-	5,635.00	1,000.00
Mill Levy	229,261.89	223,471.82	223,589.11	274,032.24
Specific Ownership Tax	23,727.74	19,000.00	22,000.00	19,000.00
TOTAL REVENUES	264,350.79	251,471.82	251,224.11	294,032.24
Total Funds Available	999,602.43	1,152,456.91	1,152,209.20	1,064,364.15
EXPENDITURES				
ADMINISTRATION				
Accounting/Audit	1,000.00	1,250.00	6,800.00	1,500.00
Administrative Support	-	-	-	-
District Management	42,228.00	44,340.00	44,340.00	44,340.00
Election	-	2,000.00	-	2,000.00
Insurance	2,143.00	3,000.00	2,500.00	3,000.00
Legal Fees	6,594.06	20,000.00	8,000.00	20,000.00
Membership Fees	643.89	750.00	859.80	1,000.00
Treasurer's Collection Fee	3,438.93	3,910.76	3,353.84	4,795.56
Miscellaneous Admin	506.96	5,000.00	536.28	5,000.00
OPERATIONS				
Ditch Maintenance	-	10,000.00	10,000.00	10,000.00
Ditch Repairs	-	-	-	5,000.00
Grinnell Street Maintenance	15,000.00	150,000.00	140,214.75	7,500.00
Management Fee-FMIC	-	35,000.00	70,000.00	35,000.00
Park & Rec Maintenance	11,972.50	25,000.00	12,000.00	30,000.00
Water - Grinnell Street	11,590.00	7,500.00	2,710.27	-
Sub-Total Expenditures	95,117.34	307,750.76	301,314.94	169,135.56
CAPITAL EXPENDITURES				
Recreation Planning	3,500.00	50,000.00	5,062.10	50,000.00
Pipeline Analysis & Design	-	-	-	-
Capital Construction	-	300,000.00	75,500.25	400,000.00
Sub-Total Capital Projects	3,500.00	350,000.00	80,562.35	450,000.00
TOTAL EXPENDITURES	98,617.34	657,750.76	381,877.29	619,135.56
ENDING BALANCE-COMBINED FUNDS	900,985.09	494,706.16	770,331.91	445,228.59

**FOUNTAIN MUTUAL METROPOLITAN DISTRICT
GENERAL FUND
2024 BUDGET - APPROVED
WITH 2022 ACTUALS AND 2023 REVISED BUDGET**

	ACTUAL 2022	BUDGET 2023	ESTIMATED ACTUAL 2023	BUDGET 2024
BEGINNING FUND BALANCES	310,748.56	478,554.67	478,554.67	225,013.84
<i>Assessed Valuation</i>	18,217,670	17,789,510	17,789,510	21,814,380
<i>Mill Levy (w/gallagher adjustment)</i>	12.562 mills	12.562 mills	12.562 mills	12.562 mills
REVENUES				
Expense Reimbursement	9,504.99	9,000.00	-	-
Interest	428.83	-	2,185.00	1,000.00
Mill Levy	229,261.89	223,471.82	223,589.11	274,032.24
Specific Ownership Tax	23,727.74	19,000.00	22,000.00	19,000.00
TOTAL REVENUES	262,923.45	251,471.82	247,774.11	294,032.24
Total Funds Available	573,672.01	730,026.49	726,328.78	519,046.08
EXPENDITURES				
ADMINISTRATION				
Accounting/Audit	1,000.00	1,250.00	6,800.00	1,500.00
Admin Support	-	-	-	-
Insurance	2,143.00	3,000.00	2,500.00	3,000.00
District Management	42,228.00	44,340.00	44,340.00	44,340.00
Election	-	2,000.00	-	2,000.00
Legal Fees	6,594.06	20,000.00	8,000.00	20,000.00
Membership Fees	643.89	750.00	859.80	1,000.00
Treasurer's Collection Fee	3,438.93	3,910.76	3,353.84	4,795.56
Misc Admin (board lunch, sda conf.)	506.96	5,000.00	536.28	5,000.00
OPERATIONS				
Ditch Maintenance	-	10,000.00	10,000.00	10,000.00
Ditch Repairs	-	-	-	5,000.00
Grinnell Street Maintenance	15,000.00	150,000.00	140,214.75	7,500.00
Management Fee-FMIC		35,000.00	70,000.00	35,000.00
Landscape Maintenance	11,972.50	25,000.00	12,000.00	30,000.00
Water - Grinnell Street	11,590.00	7,500.00	2,710.27	-
TOTAL EXPENDITURES	95,117.34	307,750.76	301,314.94	169,135.56
FUNDS AVAILABLE	478,554.67	422,275.74	425,013.84	349,910.52
GENERAL FUND End of Year Sub-totals	478,554.67	422,275.74	425,013.84	349,910.52
Transfer to/from Capital Project Fund	-	-	(200,000.00)	(200,000.00)
Transfer to Emergency Fund				
ENDING FUND BALANCES	478,554.67	422,275.74	225,013.84	149,910.52

**FOUNTAIN MUTUAL METROPOLITAN DISTRICT
 CAPITAL PROJECT FUND
 2024 BUDGET - APPROVED
 WITH 2022 ACTUALS AND 2023 REVISED BUDGET**

	ACTUAL 2022	BUDGET 2023	ESTIMATED ACTUAL 2023	BUDGET 2024
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BEGINNING FUND BALANCES	373,074.47	370,856.73	370,856.73	493,244.38
REVENUES				
Grant Income				
Transfer from Operating	-	-	200,000.00	200,000.00
Interest	1,282.26	-	2,950.00	-
Total Revenues	1,282.26	-	202,950.00	200,000.00
Total Funds Available	374,356.73	370,856.73	573,806.73	693,244.38
CAPITAL EXPENDITURES				
Recreation Planning	3,500.00	50,000.00	5,062.10	50,000.00
Pipeline Analysis & Design				
Recreation Development		300,000.00		400,000.00
Capital Construction			75,500.25	
Total Expenditures	3,500.00	350,000.00	80,562.35	450,000.00
ENDING FUND BALANCES	370,856.73	20,856.73	493,244.38	243,244.38

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**FOUNTAIN MUTUAL METROPOLITAN DISTRICT
 EMERGENCY FUND
 2024 BUDGET - APPROVED
 WITH 2022 ACTUALS AND 2023 REVISED BUDGET**

	ACTUAL 2022	BUDGET 2023	ESTIMATED ACTUAL 2023	BUDGET 2024
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BEGINNING FUND BALANCES	51,428.61	51,573.69	51,573.69	52,073.69
REVENUES				
Interest	145.08	-	500.00	-
Transfer from Operating Fund				
Total Revenues	145.08	-	500.00	-
Total Funds Available	51,573.69	51,573.69	52,073.69	52,073.69
EXPENDITURES				
OPERATIONS				
Emergency Repairs	-	-	-	-
Total Expenditures	-	-	-	-
ENDING FUND BALANCES	51,573.69	51,573.69	52,073.69	52,073.69

Fountain Mutual Metropolitan District 2024 Budget Message

Fountain Mutual Metropolitan District has two (2) stated purposes:

1. To oversee the design, construction, financing and maintenance of storm water structures which use or otherwise affect the assets of the Fountain Mutual Irrigation Company, and;
2. To preserve the assets of the Fountain Mutual Irrigation Company for their future recreational value to the citizens of El Paso County.

In 2019, a vendor was selected to update the Trail Master Plan and to investigate and plan a project for Reach E.

In 2020, the Trail Master Plan neared completion, as well as due diligence and probable purchase and construction of Trail Reach E.

In 2021, the Trail Master Plan was completed and Trail Reach E ownership was transferred from WSD3 to FMMD. An exploration of other possible park and recreational projects was made.

In 2022, Trail Reach E construction was delayed for utility work in the easement, by City of Fountain and Widefield W&S. Repairs to Grinnell Blvd were begun.

In 2023, the median of Grinnell Blvd was renovated, removing landscaping and irrigation and replacing with rock. Conversations with EPC Parks regarding abandoning the existing agreement between EPC, FMMD and Fountain Valley School.

In 2024, the construction of Reach E trails is expected, along with exploration of new recreation projects.

This budget was prepared on a cash basis, using governmental fund accounting methods.

Respectfully prepared and submitted by:

Elise Bergsten
District Manager